

Payment rate for 2003

Commodity	Unit price	Five-year base price	Petitioned year price	80% percent of five-year average price	Difference between 80 % price and petitioned price	Payment rate
Georgia shrimp	\$/lb	4.424	2.760	3.539	.780	.390

Georgia Shrimp Landings

Year	Pounds	Ex vessel Value in \$	Price \$/lb.
1997	4,543,631	22,254,286	4.898
1998	4,370,638	19,080,321	4.366
1999	4,380,827	18,364,973	4.192
2000	3,516,895	17,205,600	4.892
2001	2,698,445	10,181,393	3.773
1997 to 2001 Average Price			4.424
2002 Total	3,338,453	10,937,811	3.276
2003 Total	3,369,982	9,299,556	2.760

1/ SC landings data converted to whole shrimp equivalent pounds.

Source: Georgia Dept. of Natural Resources.

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Percent change between 2003 and the base period -37.6

80% of base period 3.539

Difference between 2003 and 80 percent of base 0.780

50% of the difference 0.390